EAWA BOARD MEETING AGENDA JUNE 8, 2020 - 6:30 PM

- 1. CALL TO ORDER:
- 2. PLEDGE OF ALLEGIANCE TO THE FLAG:
- 3. PUBLIC COMMENT:
- 4. APPROVAL OF PREVIOUS MINUTES:

Action: "That the Board approves the WS Meeting Minutes of 5/6/2020, Board

Meeting Minutes of 5/11/2020, as presented."

Motion: Second:

- 5. REPORTS:
 - a. Manager's Report:
 - i. **Potential for Refinancing of the 2017 Fulton Bank Loan**: based on current market conditions, preliminary analysis provided by Concord Public Finance indicates there may be an opportunity to negotiate with Fulton on current loan or refinance;
 - ii. **Resolution 2020-4:** Dedication of water lines / Bill of Sale for StoneyBrook Phase 1B. Letter of Credit in place for 18-month maintenance security.

Action: "That the Board approves Resolution 2020-4 to accept the Bill of Sale for

the dedication of water lines for StoneyBrook Phase 1B."

Motion: Second:

iii. Conoy Crossing Phases 4 & 5 Water Extension & Development Agreement: Request for 40 additional EDU and water main extension. Contingent approval waiting for Letter of Credit / Security;

Action: "That the Board contingently approves the Developer and Line

Extension Agreement for the Conoy Crossing Development Phases 4

&5, pending receipt of security."

Motion: Second:

- b. Operations Manager's Report:
- c. Engineer's Report:

d.	Finan	cial F	Repo	rts:
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- i. Paid Bills Detail (Operating Fund) (05/22/20) distributed with package (\$142,617.43 for balance);
- Paid Bill Detail (Capital Fund) (05/22/20) distributed with package (\$19,711.45 for balance);
- iii. Statement of *Operating* Revenues & Expenditures for period of MAY YTD, distributed with package. Balance: \$1,575,591.20, Expenditures: \$220,665.56 & Income: \$185,863.51;
- iv. Statement of *Capital* Revenues & Expenditures for period of MAY YTD, distributed with package. Balance: \$8,082,414.10, Expenditures: \$23,986.45 & Income: \$10,353.51.

Action: "That the Board accepts the MAY Statement of Revenues &

Expenditures (Actual vs. Budget)."

Motion: Second:

- 6. UNFINISHED BUSINESS:
- 7. NEW BUSINESS:
- 8. BILLS PAYABLE: Refer to Unpaid Report;

Action: "That the Board pays bills listed on statement of Unpaid *Operating* Fund

Bills Detail totaling \$14,631.24 (6/8/20) and Unpaid Capital Fund Bills

Detail totaling \$2,077.00 (6/8/20)."

Motion: Second:

- 9. BOARD MEMBER'S REMARKS:
- **10. EXECUTIVE SESSION:**

11. ADJOURN: ____ PM