

**EAWA WORK SESSION MEETING AGENDA**  
**May 3, 2017 - 6:30 PM**

**1. CALL TO ORDER:**

**2. PUBLIC COMMENT:**

**3. REPORTS:**

**a. Manager's Report:**

- i. Series 2008 Bonds:** EAWA Water Revenue Bond, Series of 2008 (the "2008 Bonds") see attached analysis. Based on the current rates of return the EAWA receives, costs to EAWA will be reduced by \$3,165 (subject to final calculation at date of calling). Additional benefit is unencumbering potential future sale of the Cornwall Quarry. Approximate balance required to call: \$532,302.

**Action:** "That the Board approves the calling of the Water Revenue Bond, Series of 2008."

**Motion:**

**Second:**

- ii. Series 2012 Bonds:** Concord Financial has indicated that movement in the market indicates that it may be possible to achieve the savings threshold (\$150,000) for calling the Bonds. Update to be provided at May 8 meeting.
- iii. Act 205 Pension:** Balance 3/31/2017 - \$493,339.18; YTD Performance 2.83%. Detailed statement available for review.
- iv. EAWA Performance Metrics 2016:** draft report provided; discussion at May 8 meeting.

**b. Operations Manager's Report:**

**c. Public Works Director's Report:**

**d. Engineer's Report;**

**4. UNFINISHED BUSINESS:**

**a. Personnel Policy Subcommittee:** met on April 19;

**b. Rain Garden Project:** *Planting postponed until May 13;*

**c. SRBC:** Wells 6 & 7, application proceeding as Well Field. EAWA will be notifying property owners within ½ mile as required. Steve Fisher has indicated Well 5

application analysis is proceeding and will be submitting prior to the deadline for submission.

**5. NEW BUSINESS:**

**6. BOARD MEMBER'S REMARKS:**

**7. EXECUTIVE SESSION:**

**8. ADJOURN: \_\_\_\_\_ PM**